

City of Coeur d'Alene Employee Benefits Trust
Meeting Minutes – September 24, 2025, 11:00 a.m.

Location: 710 E. Mullan Avenue, City Hall Conference Room 5

Trustees in attendance: Randy Adams, Melissa Tosi, Vonnie Jensen, Mike Becker, Bill Dodd

Trustees absent:

The meeting was called to order by Randy Adams at 11:00 a.m., noting all trustees were present.

The meeting minutes from the regular meeting on August 20, 2025, were presented. Bill Dodd made a motion to approve the minutes as presented, seconded by Mike Becker. The minutes were approved unanimously.

The current monthly financial report was presented by Vonnie Jensen. Overall, the trust's total cash is \$4,255,606, which is down approximately \$60,000 from last month but still about \$241,000 higher than the beginning of 2025. Melissa Tosi made a motion to approve the financial report, seconded by Mike Becker. The motion was approved unanimously.

Vonnice Jensen presented the proposed budget for fiscal year 2025-2026. With updated numbers through August, the proposed budget should be a good estimate of revenue and expenses. Melissa Tosi made a motion to approve the proposed budget for fiscal year 2025-2026, seconded by Bill Dodd. The motion was approved unanimously.

Vonnice Jensen presented the scope of services for the annual audit for financial statements of the City of CDA Employee Benefit Plan Trust, which audit will include the statement of fiduciary net position as of September 30, 2025, and the related state of changes in fiduciary net position for the year then ended, and the related notes to the financial statements, which collectively comprise the basic financial statement of the City of Coeur d'Alene Employee Benefit Plan Trust as of and for the year which ended September 30, 2025. This is the same scope of work as previous years with an approximate 3% increase in cost. Bill Dodd made a motion to approve the audit contract with Alpine Summit, seconded by Mike Becker. The motion was approved unanimously.

Nancy Nelson reviewed the monthly plan experience report. The current loss ratio through July 2025 is 89.98%, compared to 100.68% in the same reporting period as last year, as a result of claims being down 10.3%. There are three additional high claimant members who may be good candidates for the CareBridge program. Melissa Tosi will reach out to these three employees to provide an overview of the CareBridge opportunity in order for the CareBridge representative to contact the members directly and discuss the opportunity more in depth.

The next meeting is scheduled for December 4, 2025, at 10:00 a.m.

Mike Becker made a motion to adjourn, seconded by Bill Dodd. The meeting was adjourned at approximately 11:00 a.m.